## Myrtle Beach RV Resort 5400 Little River Neck Rd. North Myrtle Beach, SC 29582 myrtlebeachrv@gmail.com (843) 249-1484

December 10th, 2022

Dear Sir or Madam:

The Board of Directors have been reviewing our income and expenses over the past year and found that just as each one of us are struggling with inflation, our community has also been affected. For example, the contract for the cable and internet with Spectrum which was signed in 2019 with a 6% yearly increase, is scheduled to increase another 6% as of April 1, 2023. Our charges for this year are \$135,792. Our water bill so far this year has been \$73,371 with additional payments remaining.

As much as no one wants the dues to go up, the Board has decided to increase the quarterly dues by \$60 (\$20 a month) effective January 1, 2023. Accordingly, the total owed per quarter going forward will be \$505 vs \$445 which works out to less than a \$1 a day increase. Additionally, we will no longer be accepting monthly payments and will be implementing a new collection policy.

We are hopeful given the situation we are in that you will be understanding of these changes as unfortunately, there just isn't another viable option.

Should you have any questions or concerns, please do not hesitate to contact the Board and we will be happy to discuss in detail with you. We appreciate your assistance in this matter. Thank you.

Sincerely,

Board Of Directors Myrtle Beach RV Resort